2025 CERTIFIED TOTALS

SPE - PENELOPE ISD

Grand Totals

Land		Value			
Homesite:		5,287,100			
Non Homesite:		18,988,320			
Ag Market:		163,509,070			
Timber Market:		0	Total Land	(+)	187,784,490

Improvement		Value			
Homesite:		29,948,620			
Non Homesite:		131,856,310	Total Improvements	(+)	161,804,930

Non Real	Count	Value			
Personal Property:	47	12,310,910			
Mineral Property:	0	0			
Autos:	0	0	Total Non Real	(+)	12,310,910
			Market Value	=	361,900,330

Ag	Non Exempt	Exempt			
Total Productivity Market:	163,509,070	0			
Ag Use:	5,085,550	0	Productivity Loss	(-)	158,423,520
Timber Use:	0	0	Appraised Value	=	203,476,810
Productivity Loss:	158,423,520	0			
			Homestead Cap	(-)	1,455,877
			23.231 Cap	(-)	589,472
			Assessed Value	=	201,431,461
			Total Exemptions Amount (Breakdown on Next Page)	(-)	38,862,498
			Net Taxable	=	162,568,963

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
DP	295,567	0	0.00	0.00	5			
OV65	13,239,368	1,952,542	2,741.19	3,149.43	101			
Total	13,534,935	1,952,542	2,741.19	3,149.43	106	Freeze Taxable	(-)	1,952,542
Tax Rate	0.9072000							

Freeze Adjusted Taxable = 160,616,421

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
1,459,853.36 = 160,616,421 * (0.9072000 / 100) + 2,741.19

Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

Exemption Breakdown

Exemption	Count	Local	State	Total
DP	5	0	661	661
DV2	2	0	0	0
DV4	6	0	48,000	48,000
DV4S	2	0	12,000	12,000
DVHS	5	0	470,724	470,724
DVHSS	2	0	0	0
EX-XR	5	0	155,930	155,930
EX-XV	34	0	11,815,257	11,815,257
EX366	7	0	4,850	4,850
HS	246	0	23,645,299	23,645,299
OV65	105	0	1,870,447	1,870,447
OV65S	3	0	60,000	60,000
PC	1	652,530	0	652,530
SO	6	126,800	0	126,800
	Totals	**779,330**	**38,083,168**	**38,862,498**

New Value

TOTAL NEW VALUE MARKET:	**$92,477,676**
TOTAL NEW VALUE TAXABLE:	**$92,060,682**

New Exemptions

Exemption	Description	Count

ABSOLUTE EXEMPTIONS VALUE LOSS

Exemption	Description	Count	Exemption Amount
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1	$12,000
DVHSS	Disabled Veteran Homestead Surviving Spouse	1	$0
HS	HOMESTEAD	13	$1,404,662
OV65	OVER 65	7	$172,150
	PARTIAL EXEMPTIONS VALUE LOSS	**22**	**$1,588,812**
		NEW EXEMPTIONS VALUE LOSS	**$1,588,812**

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
HS	HOMESTEAD	135	$4,478,010
OV65	OVER 65	38	$1,206,160
OV65S	OVER 65 Surviving Spouse	1	$50,000
	INCREASED EXEMPTIONS VALUE LOSS	**174**	**$5,734,170**

TOTAL EXEMPTIONS VALUE LOSS	**$7,322,982**

New Ag / Timber Exemptions

2024 Market Value	$261,960	Count: 2
2025 Ag/Timber Use	$1,640	
NEW AG / TIMBER VALUE LOSS	**$260,320**	

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
240	$144,290	$102,233	$42,057

Category A Only

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
96	$111,093	$88,993	$22,100

Median Homestead Value

Category A and E

Count of HS Residences	Median Market	Median HS Exemption	Median Taxable
240	$124,830	$122,856	$1,974

Category A Only

Count of HS Residences	Median Market	Median HS Exemption	Median Taxable
96	$88,395	$88,395	$0

SPE - PENELOPE ISD

Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used

Uncontested Value

Count of Uncontested Properties	Total Market Value	Total Uncontested Value

Land		Value			
Homesite:		5,360,720			
Non Homesite:		18,769,460			
Ag Market:		164,051,970			
Timber Market:		0	Total Land	(+)	188,182,150

Improvement		Value			
Homesite:		31,508,830			
Non Homesite:		264,724,600	Total Improvements	(+)	296,233,430

Non Real	Count	Value			
Personal Property:	48	12,785,230			
Mineral Property:	0	0			
Autos:	0	0	Total Non Real	(+)	12,785,230
			Market Value	=	497,200,810

Ag	Non Exempt	Exempt			
Total Productivity Market:	164,051,970	0			
Ag Use:	5,081,990	0	Productivity Loss	(-)	158,969,980
Timber Use:	0	0	Appraised Value	=	338,230,830
Productivity Loss:	158,969,980	0			
			Homestead Cap	(-)	1,309,768
			23.231 Cap	(-)	581,533
			Assessed Value	=	336,339,529
			Total Exemptions Amount (Breakdown on Next Page)	(-)	242,903,221

This Jurisdiction is affected by ECO, ABMNO, and/or JETI exemptions which apply only to the M&O rate.

M&O Net Taxable	=	93,436,308
I&S Net Taxable	=	294,368,278

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
DP	324,602	0	0.00	0.00	5			
OV65	14,169,406	2,108,315	3,992.13	4,792.53	104			
Total	14,494,008	2,108,315	3,992.13	4,792.53	109	Freeze Taxable	(-)	2,108,315
Tax Rate	0.9072000							

Freeze Adjusted M&O Net Taxable	=	91,327,993
Freeze Adjusted I&S Net Taxable	=	292,259,963

APPROXIMATE LEVY = (FREEZE ADJUSTED MNO TAXABLE * (MNO TAX RATE / 100)) + (FREEZE ADJUSTED INS TAXABLE * (INS TAX RATE / 100)) + ACTUAL TAX
1,234,383.62 = (91,327,993 * (0.7072000 / 100)) + (292,259,963 * (0.2000000 / 100)) + 3,992.13

Certified Estimate of Market Value:	497,200,810
Certified Estimate of Taxable Value:	93,436,308

Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

Exemption Breakdown

Exemption	Count	Local	State	Total
145B	37	0	1,733,250	1,733,250
145D	10	0	42,610	42,610
DP	5	0	15,680	15,680
DV2	1	0	7,500	7,500
DV4	7	0	60,000	60,000
DV4S	2	0	12,000	12,000
DVHS	4	0	426,545	426,545
DVHSS	2	0	0	0
ECO	1	200,931,970	0	200,931,970
EX-XR	5	0	158,520	158,520
EX-XV	32	0	12,692,043	12,692,043
HS	243	0	24,015,054	24,015,054
OV65	106	0	1,974,088	1,974,088
OV65S	3	0	60,000	60,000
PC	1	643,351	0	643,351
SO	6	130,610	0	130,610
	Totals	**201,705,931**	**41,197,290**	**242,903,221**

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	171	155.1148	$377,390	$15,979,580	$6,973,623
C1	VACANT LOTS AND LAND TRACTS	66	61.8158	$0	$628,030	$619,606
D1	QUALIFIED OPEN-SPACE LAND	442	27,952.6420	$0	$164,051,970	$5,080,936
D2	IMPROVEMENTS ON QUALIFIED OP	111		$185,570	$3,264,610	$3,240,944
E	RURAL LAND, NON QUALIFIED OPE	297	2,388.6044	$1,090,540	$51,402,270	$32,731,152
F1	COMMERCIAL REAL PROPERTY	6	1.2896	$0	$278,120	$277,948
F2	INDUSTRIAL AND MANUFACTURIN	9	6.9161	$131,300,350	$234,352,310	$33,420,340
J2	GAS DISTRIBUTION SYSTEM	3	0.8000	$0	$349,510	$224,510
J3	ELECTRIC COMPANY (INCLUDING C	4		$0	$1,815,710	$1,508,440
J4	TELEPHONE COMPANY (INCLUDI	18	5.7800	$0	$783,480	$268,150
J6	PIPELAND COMPANY	2		$0	$5,576,040	$4,807,689
L1	COMMERCIAL PERSONAL PROPE	18		$0	$328,490	$1,827
L2	INDUSTRIAL AND MANUFACTURIN	6		$0	$4,055,240	$3,678,643
M1	TANGIBLE OTHER PERSONAL, MOB	19		$5,270	$1,167,880	$602,500
X	TOTALLY EXEMPT PROPERTY	37	65.7362	$0	$13,167,570	$0
		Totals	30,638.6989	$132,959,120	$497,200,810	$93,436,308

New Value

TOTAL NEW VALUE MARKET:	$132,959,120
TOTAL NEW VALUE TAXABLE:	$21,565,268

New Exemptions

Exemption	Description	Count		
EX-XV	Other Exemptions (including public property, r	1	2025 Market Value	$0
	ABSOLUTE EXEMPTIONS VALUE LOSS			$0

Exemption	Description	Count	Exemption Amount
145B	11.145 (b) Single Situs, Single Owner	9	$530,880
145D	11.145 (d) Multiple Situs, Leases	10	$42,610
DV4	Disabled Veterans 70% - 100%	1	$12,000
HS	HOMESTEAD	8	$763,428
OV65	OVER 65	5	$44,560
	PARTIAL EXEMPTIONS VALUE LOSS	33	$1,393,478
	NEW EXEMPTIONS VALUE LOSS		$1,393,478

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount

INCREASED EXEMPTIONS VALUE LOSS

TOTAL EXEMPTIONS VALUE LOSS $1,393,478

New Ag / Timber Exemptions

2025 Market Value	$140,148	Count: 2
2026 Ag/Timber Use	$1,580	
NEW AG / TIMBER VALUE LOSS	$138,568	

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
237	$153,006	$104,471	$48,535

Category A Only

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
93	$114,308	$90,210	$24,098

Median Homestead Value

Category A and E

Count of HS Residences	Median Market	Median HS Exemption	Median Taxable
237	$129,120	$127,305	$1,815

Category A Only

Count of HS Residences	Median Market	Median HS Exemption	Median Taxable
93	$92,240	$92,240	$0

SPE - PENELOPE ISD

Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used

Uncontested Value

Count of Uncontested Properties	Total Market Value	Total Uncontested Value

Chief Appraiser
Mike McKibben

Hill County Appraisal District

1407 Abbott Ave. · P.O. Box 416 · Hillsboro, Texas 76645
Phone: (254) 582-2508 · www.hillcad.org · *Email:* hcad@hillcad.org

CERTIFICATION OF 2026 APPRAISAL ROLL
FOR PENELOPE INDEPENDENT SCHOOL DISTRICT

I, Mike McKibben, Chief Appraiser for Hill County, solemnly swear that the attached is that portion of the approved Appraisal Roll of the Hill County Appraisal District which lists property taxable by Penelope Independent School District and constitutes the Appraisal Roll for Penelope Independent School District.

Mike McKibben	July 21, 2026
CHIEF APPRAISER	DATE

Hill County Appraisal District

1407 Abbott Ave. · P.O. Box 416 · Hillsboro, Texas 76645
Phone: (254) 582-2508 · www.hillcad.org · *Email:* hcad@hillcad.org

Chief Appraiser
Mike McKibben

CERTIFICATION OF THE 2026 ANTICIPATED COLLECTION RATE AND EXCESS DEBT COLLECTIONS FOR PENELOPE ISD

Section 26.04(b) requires a taxing unit's collector to certify the anticipated collection rate as calculated under Subsections (h), (h-1), and (h-2) for the current year to the governing body. It goes on to say that if the collector certified an anticipated rate in the preceding year and the actual collection rate in that year exceeded the anticipated rate, the collector shall also certify the amount of debt taxes collected in excess of the anticipated rate amount in the preceding year.

Please find this information below.

I, Mike McKibben, Tax Assessor/Collector for PENELOPE ISD, hereby certify the following:

2026 Anticipated Collection Rate: 100%

2026 Excess Debt Collections: $0.00

Mike McKibben	July 22, 2026
CHIEF APPRAISER	DATE

Tax Collections Activity Report - Current/Delinquent

7/22/2026 9:30:01AM

Report Criteria

Entity: ALL
Year: ALL
Date Range: 07/01/2025 to 06/30/2026
Batch(es): ALL

Entity PENELOPE ISD

Current Year	M&O	I&S
Taxes	1,112,470.69	314,763.82
Discounts	0.00	0.00
Penalty	2,137.19	604.42
Interest	752.68	212.86
Total Collected	1,115,360.56	315,581.10
Total Collected	1,430,941.66	
Refunds Paid		
Taxes	2,002.94	566.46
Penalty	0.00	0.00
Interest	0.00	0.00
Total Refunded:	2,002.94	566.46
Total Refunded:	2,569.40	
Taxes	1,110,467.75	314,197.36
Penalty	2,137.19	604.42
Interest	752.68	212.86
Total Disbursed:	1,113,357.62	315,014.64
Total Disbursed:	1,428,372.26	

Delinquent Years	M&O	I&S
Taxes	21,500.35	5,085.37
Discounts	0.00	0.00
Penalty	2,507.66	594.69
Interest	1,995.85	414.33
Total Collected	26,003.86	6,094.39
Total Collected	32,098.25	
Refunds Paid		
Taxes	3,083.67	490.68
Penalty	86.67	22.95
Interest	43.34	11.48
Total Refunded:	3,213.68	525.11
Total Refunded:	3,738.79	
Taxes	18,416.68	4,594.69
Penalty	2,420.99	571.74
Interest	1,952.51	402.85
Total Disbursed:	22,790.18	5,569.28
Total Disbursed:	[illegible]	

All Years	M&O	I&S
Taxes	1,133,971.04	319,849.19
Discounts	0.00	0.00
Penalty	4,644.85	1,199.11
Interest	2,748.53	627.19
Total Collected	1,141,364.42	321,675.49
Total Collected	1,463,039.91	
Refunds Paid		
Taxes	5,086.61	1,057.14
Penalty	86.67	22.95
Interest	43.34	11.48
Total Refunded:	5,216.62	1,091.57
Total Refunded:	6,308.19	
Taxes	1,128,884.43	318,792.05
Penalty	4,558.18	1,176.16
Interest	2,705.19	615.71
Total Disbursed:	1,136,147.80	320,583.92
Total Disbursed:	1,456,731.72	

Current Year	
Total Collected	1,430,941.66
Attorney Fees	0.00
Other Fees	0.00
Overpayments	0.11
Total Paid	1,430,941.77
Underpayments	0.97
Total Paid	1,430,941.77
Attorney Fees	0.00
Refunds Paid - Attorney Fees	0.00
Attorney Fee Disbursement Amount	0.00

Delinquent Years	
Total Collected	[illegible]
Attorney Fees	[illegible]
Other Fees	[illegible]
Overpayments	[illegible]
Total Paid	[illegible]
Underpayments	[illegible]
Total Paid	[illegible]
Attorney Fees	[illegible]
Refunds Paid - Attorney Fees	[illegible]
Attorney Fee Disbursement Amount	[illegible]

1,456,731.72 +
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1,456,731.83 ∗
1,456,731.83 ÷
1,459,227.57 =
99.83 %
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0.00 ∗
320,583.92 +
324,350.00 −
002
3,766.08 ∗

All Years	
Total Collected	1,463,039.91
Attorney Fees	6,048.18
Other Fees	0.00
Overpayments	0.11
Total Paid	1,469,088.20
Underpayments	0.97
Total Paid	1,469,088.20
Attorney Fees	6,048.18
Refunds Paid - Attorney Fees	215.60
Attorney Fee Disbursement Amount	5,832.58

C 1,456,731.83
SL 1,459,227.57
Collection Rate
99.83%
2025 Debt
324,350
No Excess Debt

Land		Value			
Homesite:		5,295,600			
Non Homesite:		18,979,820			
Ag Market:		163,509,070			
Timber Market:		0	**Total Land**	(+)	187,784,490
Improvement		**Value**			
Homesite:		30,009,100			
Non Homesite:		131,795,830	**Total Improvements**	(+)	161,804,930
Non Real	**Count**	**Value**			
Personal Property:	47	12,310,910			
Mineral Property:	0	0			
Autos:	0	0	**Total Non Real**	(+)	12,310,910
			Market Value	=	361,900,330
Ag	**Non Exempt**	**Exempt**			
Total Productivity Market:	163,509,070	0			
Ag Use:	5,085,550	0	**Productivity Loss**	(-)	158,423,520
Timber Use:	0	0	**Appraised Value**	=	203,476,810
Productivity Loss:	158,423,520	0			
			Homestead Cap	(-)	1,455,877
			23.231 Cap	(-)	589,472
			Assessed Value	=	201,431,461
			Total Exemptions Amount (Breakdown on Next Page)	(-)	38,931,478
			Net Taxable	=	162,499,983

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
DP	295,567	0	0.00	0.00	5			
OV65	13,308,348	1,952,542	2,741.19	3,149.43	102			
Total	13,603,915	1,952,542	2,741.19	3,149.43	107	**Freeze Taxable**	(-)	1,952,542
Tax Rate	0.9072000							

Freeze Adjusted Taxable = 160,547,441

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
1,459,227.57 = 160,547,441 * (0.9072000 / 100) + 2,741.19

Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

Exemption Breakdown

Exemption	Count	Local	State	Total
DP	5	0	661	661
DV2	2	0	0	0
DV4	6	0	48,000	48,000
DV4S	2	0	12,000	12,000
DVHS	5	0	470,724	470,724
DVHSS	2	0	0	0
EX-XR	5	0	155,930	155,930
EX-XV	34	0	11,815,257	11,815,257
EX366	7	0	4,850	4,850
HS	247	0	23,714,279	23,714,279
OV65	106	0	1,870,447	1,870,447
OV65S	3	0	60,000	60,000
PC	1	652,530	0	652,530
SO	6	126,800	0	126,800
	Totals	**779,330**	**38,152,148**	**38,931,478**

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	**Current year maximum compressed tax rate (MCR).** TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA.[25]	$ 0.56890 /$100
27.	**Current year enrichment tax rate.** Enter the greater of A and B.[26] A. Enter the district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) .... $ 0.13830 /$100 B. $0.05 per $100 of taxable value .... $ 0.05000 /$100	$ 0.13830 /$100
28.	**Current year maintenance and operations (M&O) tax rate.** Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of $0.17 and the district's maximum compressed rate.[27]	$ 0.70720 /$100
29.	**Total current year debt to be paid with property tax revenue.** Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. A. **Debt** includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.[28] Enter debt amount: .... $ 324,350 B. Subtract **unencumbered fund amount** used to reduce total debt. .... – $ 0 C. Subtract **state aid** received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. .... – $ 0 D. **Adjust debt:** Subtract B and C from A.	$ 324,350
30.	**Certified prior year excess debt collections.** Enter the amount certified by the collector.[29]	$ 0
31.	**Adjusted current year debt.** Subtract line 30 from line 29D.	$ 324,350
32.	**Current year anticipated collection rate.** If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.[30] A. Enter the current year anticipated collection rate certified by the collector.[31] 100.00 % B. Enter the 2024 actual collection rate 100.57 % C. Enter the 2023 actual collection rate 118.64 % D. Enter the 2022 actual collection rate 100.52 %	100.52 %
33.	**Current year debt adjusted for collections.** Divide Line 31 by Line 32. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	$ 322,672
34.	**Current year total taxable value.** Enter the amount on Line 20 of the *No-New-Revenue Tax Rate Worksheet.*	$ 161,329,545
35.	**Current year debt rate.** Divide Line 33 by Line 34 and multiply by $100.	$ 0.20000 /$100
36.	**Current year voter-approval tax rate.** Add Lines 28 and 35. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35.[32]	$ 0.90720 /$100

[25] Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)
[26] Tex. Tax Code §26.08(n)(2)
[27] Tex. Edu. Code §45.003(d)
[27] Tex. Edu. Code §45.003(d)
[28] Tex. Tax Code §26.012(7)
[29] Tex. Tax Code §§26.012(10) and 26.04(b)
[30] Tex. Tax Code §§26.04(h), (h-1) and (h-2)
[31] Tex. Tax Code §26.04(b)
[32] Tex. Tax Code §26.08(g)

Penelope ISD

Refunds Paid Report

HILL CAD TAX COLLECTIONS

Owner	Name	Year	Property	Statement	Entity	Date	Method	Check No.	Taxes	P & I	Attorney	Discount	Overage	Total
1056472	EMMANUEL BAPTIST CHURCH	2025	124948	9085	SPE	11/4/2025			-64.77	0.00	0.00	0.00	0.00	-64.77
1056472	EMMANUEL BAPTIST CHURCH	2025	124948	9085	SPE	11/4/2025		22524	64.77	0.00	0.00	0.00	0.00	64.77
1056472	EMMANUEL BAPTIST CHURCH	2025	124948	9085	SPE	11/4/2025		22525	86.39	0.00	0.00	0.00	0.00	86.39
1056472	EMMANUEL BAPTIST CHURCH	2025	124948	9085	SPE	11/4/2025		1	64.77	0.00	0.00	0.00	0.00	64.77
2381382	HOWARD BETTY A	2023	390223	14474	SPE	10/31/2025	553.06|0.00	22519	553.06	0.00	0.00	0.00	0.00	553.06
2381382	HOWARD BETTY A	2024	390223	14542	SPE	10/31/2025	565.95|149.88	22519	715.83	0.00	0.00	0.00	0.00	715.83
1809166	THELIN GARY W & NUVENILDA J	2025	221548	30673	SPE	10/30/2025		22512	51.02	0.00	0.00	0.00	0.00	51.02
	Totals For Batch: 25381 10262025KFrefunds; Batch Date: 10/26/2025								1,471.07	0.00	0.00	0.00	0.00	1,471.07
2393588	BARTON ALEXANDER	2024	451419	1999	SPE	12/3/2025	489.07|129.52	22588	618.59	0.00	0.00	0.00	0.00	618.59
2395450	JARES ROBERT M	2025	448148	15550	SPE	12/2/2025		1	385.38	0.00	0.00	0.00	0.01	385.39
2395450	JARES ROBERT M	2025	448148	15550	SPE	12/2/2025		22570	385.38	0.00	0.00	0.00	0.01	385.39
2395450	JARES ROBERT M	2025	448148	15550	SPE	12/2/2025			-385.38	0.00	0.00	0.00	-0.01	-385.39
	Totals For Batch: 25539 11302025KF refund; Batch Date: 11/30/2025								1,003.97	0.00	0.00	0.00	0.01	1,003.98
2337259	VON HOLLOW LLC	2025	124530	32666	SPE	12/31/2025		22628	103.60	0.00	0.00	0.00	0.00	103.60
	Totals For Batch: 25636 12272025KFrefund; Batch Date: 12/27/2025								103.60	0.00	0.00	0.00	0.00	103.60
2378501	YEAMAN MISHELLE D	2025	124464	34740	SPE	2/19/2026		22846	39.18	0.00	0.00	0.00	0.00	39.18
	Totals For Batch: 25812 02212025KF refunds; Batch Date: 02/21/2026								39.18	0.00	0.00	0.00	0.00	39.18
2394343	KIRBY SHANE D & LESLIE L	2025	454126	16916	SPE	5/12/2026		23089	1,270.08	0.00	0.00	0.00	0.00	1,270.08
	Totals For Batch: 26060 05302026KF Refunds; Batch Date: 05/30/2026								1,270.08	0.00	0.00	0.00	0.00	1,270.08
1807425	KASBERG GERARD A & ELIZABETH A	2024	125007	16268	SPE	6/25/2026	75.52|20.00	23167	95.52	0.00	0.00	0.00	0.00	95.52
1807425	KASBERG GERARD A & ELIZABETH A	2025	125007	16405	SPE	6/25/2026		23167	556.11	0.00	0.00	0.00	0.00	556.11
2378360	SHULTZ ADRIAN & DENISE	2025	221540	27943	SPE	6/25/2026		23129	12.87	0.00	0.00	0.00	0.00	12.87
	Totals For Batch: 26186 06272026KF Refunds; Batch Date: 06/27/2026								664.50	0.00	0.00	0.00	0.00	664.50
								Grand Totals:	4,552.40	0.00	0.00	0.00	0.01	4,552.41

Chief Appraiser
Mike McKibben

Hill County Appraisal District

1407 Abbott Ave. · P.O. Box 416 · Hillsboro, Texas 76645
Phone: (254) 582-2508 · www.hillcad.org · *Email:* hcad@hillcad.org

July 22, 2026

Please fax or e-mail (kfort@hillcad.org) back the following information needed to calculate the *Rollback Rate* and complete *the Notice of Public Meeting* form for your entity. Please do not leave any blanks.

If you would like for me to publish the required notice, please also indicate the newspaper and edition.

Feel free to call if you have any questions.

Kerri Fort

Entity Name Penelope Independent School District

Entity Address 309 Avenue D, Penelope, TX 76676

Entity Phone Number (254) 533-2215

Entity website www.penelopeisd.org

Will budget and rate be adopted at the same meeting?

Yes

(Please list the meeting dates if you plan separate meetings)

Place of meeting: Penelope ISD High School Foyer, 309 Avenue D, Penelope, TX 76676
(include physical address)

Time of meeting: 7:30 PM

Date of meeting: August 26, 2026

Proposed tax rate: M&O .7072

Debt Service .2000

July 23, 2026

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Selling a bond in 2026

Maintenance and operations	______	% (increase) or	1.49	% (decrease)
Debt service	256.56	% (increase) or	______	% (decrease
Total expenditure	8.48	% (increase) or	______	% (decrease)

***There must be a % in each blank. The form does not calculate it for you.**

Do you have an applicable Chapter 313 Limitation Agreement for 2025 or 2026?
Yes, 2026

Total amount of outstanding and unpaid bonded indebtedness (principal only)
$ 2,055,000.00

Amount of unencumbered M&O fund balance $ 1,387,334.00

Amount of unencumbered Debt fund balance $ 4,462.00

Debt amount that will need to be collected from **property taxes** for 2025/2026 school year:

Debt Principal and Interest: $ 584,525.00

- Amount to be paid from unencumbered funds (if any): $ 0.00

- Amount of state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program $ 0.00

= Total Tax Collections needed: $ 584,525.00
(amount you expect HCAD to collect)

Did you have any pollution control expenses that were certified through TCEQ, disaster funds, annexation or deannexation? No

Newspaper: The Hillsboro Reporter

Edition Date: August 13, 2026

PLEASE E-MAIL ME A COPY OF YOUR TEA WORKSHEET INFORMATION WITH THE MCR AND THE NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE.

Name of person submitting information Eric Kostecka

Phone number(s) where this person can be reached for questions (254) 297-1259

This tab calculated your max M&O tax rate w/o voter approval and what your VATRE would be.

	HB 2		Continuation of 25-26		Continuation of 25-26		Continuation of 25-26		Continuation of 25-26		Continuation of 25-26	
		2025-26		2026-27		2027-28		2028-29		2029-30		2030-31
1) Greater of MCR or Tier I M&O Rate		0.5689		0.5689		0.5689		#DIV/0!		#DIV/0!		#DIV/0!
2) Plus: Greater of (A) or (B):												
(A) Enrichment Tax Rate for Preceding Year	0.1383		0.1383		0.1383		0.1383		0.1383		0.1383	
Less: Compression of Copper Pennies	0.0000		0.0000		0.0000		0.0000		0.0000		0.0000	
	0.1383		0.1383		0.1383		0.1383		0.1383		0.1383	
(B) $0.05	0.0500	0.1383	0.0500	0.1383	0.0500	0.1383	0.0500	0.1383	0.0500	0.1383	0.0500	0.1383
3) M&O "Voter-Approval" (Rollback) Rate		0.7072		0.7072		0.7072		#DIV/0!		#DIV/0!		#DIV/0!
(4) Plus Debt Rate		0.2000		0.2000		0.0000		0.0000		0.0000		0.0000
(5) Total Maximum Rate Without TRE (#3 + #4)		0.9072		0.9072		0.7072		#DIV/0!		#DIV/0!		#DIV/0!

NOTE: the Compressed Tax Rates (MCRs) are based in part on the value growth between current year and prior year and for 25-26 and beyond, the MCRS are based on the T2 values entered on the data entry tab.
Each year, TEA will determine your official MCR using CAD values as of 7/25, so the rate that this template calculates may be different from TEA's official, approved MCR, since CAD values and Comptroller values are seldom the same.

	2023-24 Law Continued	2023-24 Law Continued	2023-24 Law Continued	2023-24 Law Continued	2023-24 Law Continued	2023-24 Law Continued
	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
FYI: Total Max Rate With TRE Approval:						
(6) Maximum M&O rate would be: (#1 + $.17)	$0.7389	$0.7389	$0.7389	#DIV/0!	#DIV/0!	#DIV/0!
(7) Total Max M&O Rate With TRE approval would be: (#6 + #4)	$0.9389	$0.9389	$0.7389	#DIV/0!	#DIV/0!	#DIV/0!

SEE NOTE ABOVE: Because HB 3 mandates that all Tier I compressed tax rates be within 90% of each other (no rate can be more than 10% different than any other rate) and because Comptroller property value data will not be available when you have to set your tax rate now that we have switched to using current-year values, TEA is going to use July 25th CAD values as the basis for calculating your Tier I compressed rate. Since your max TRE rate is simply your Tier I compressed rate + $.17, the max rates shown here are not the 'official' max rates. The 'official' max rates each year will be the Tier I compressed rate TEA calculates/approves + $.17, so you won't know your max rates until after TEA calculates it each year, reportedly sometime in the late July/early August timeframe.

Release 2 - HB2
07/13/26

Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	0.70720	0.20000	0.90720	6,437	12,260
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.98961	0.05632	1.04593	5,349	13,769
Proposed Rate	0.70720	0.20000	0.90720	6,180	14,254

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

2025 Tax Rate Calculation Worksheet

Form 50-859

School Districts without Chapter 313 and JETI Agreements

PENELOPE ISD	(254) 533-2215
School District's Name	Phone *(area code and number)*
PO BOX 68, 309 AVE D, PENELOPE, 76676	www.penelopeisd.org
School District's Address, City, State, ZIP Code	School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per $100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest.The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Tax Code Chapter 313 or Government Code Chapter 403, Subchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only.** School districts that have a Chapter 313 or JETI agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 and JETI Agreements.*

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet.*

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts.*

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	**Prior year total taxable value.** Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). [1]	$ 92,722,881
2.	**Prior year tax ceilings.** Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. [2]	$ 4,274,308
3.	**Preliminary prior year adjusted taxable value.** Subtract Line 2 from Line 1.	$ 88,448,573
4.	**Prior year total adopted tax rate.**	$ 0.95520 /$100
5.	**Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.** **A. Original prior year ARB values:** .... $ 0 **B. Prior year values resulting from final court decisions:** .... – $ 0 **C. Prior year value loss.** Subtract B from A. [3]	$ 0
6.	**Prior year taxable value subject to an appeal under Chapter 42, as of July 25.** **A. Prior year ARB certified value:** .... $ 0 **B. Prior year disputed value:** .... – $ 0 **C. Prior year undisputed value.** Subtract B from A. [4]	$ 0
7.	**Prior year Chapter 42-related adjusted values.** Add Line 5 and 6.	$ 0
8.	**Prior year taxable value, adjusted for actual and potential court-ordered adjustments.** Add Line 3 and Line 7.	$ 88,448,573

[1] Tex. Tax Code §26.012(14)
[2] Tex. Tax Code §26.012(14)
[3] Tex. Tax Code §26.012(13)
[4] Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
9.	**Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year.** Enter the prior year value of property in deannexed territory. [5]	$ 0
10.	**Prior year taxable value lost because property first qualified for an exemption in the current year.** If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. **A. Absolute exemptions.** Use prior year market value: .... $ 0 **B. Partial exemptions.** Current year exemption amount or current year percentage exemption times prior year value:. . + $ 7,047,401 **C. Value loss.** Add A and B. [6]	$ 7,047,401
11.	**Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in the current year.** Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year. **A. Prior year market value.** .... $ 261,960 **B. Current year productivity or special appraised value:** .... - $ 1,640 **C. Value loss.** Subtract B from A. [7]	$ 260,320
12.	**Total adjustments for lost value.** Add Lines 9, 10C and 11C.	$ 7,307,721
13.	**Adjusted prior year taxable value.** Subtract Line 12 from Line 8.	$ 81,140,852
14.	**Adjusted prior year total levy.** Multiply Line 4 by Line 13 and divide by $100.	$ 775,057
15.	**Taxes refunded for years preceding prior year.** Enter the amount of taxes refunded by the district for tax years preceding the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. [8]	$ 1,540
16.	**Adjusted prior year levy with refunds.** Add Line 14 and Line 15. [9] Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.	$ 776,597
17.	**Total current year taxable value on the current year certified appraisal roll today.** This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. [10] **A. Certified values.** [11] .... $ 163,195,657 **B. Pollution control and energy storage system exemption:** Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: .... - $ 0 **C. Total current year value.** Subtract B from A.	$ 163,195,657

5 Tex. Tax Code §26.012(15)
6 Tex. Tax Code §26.012(15)
7 Tex. Tax Code §26.012(15)
8 Tex. Tax Code §26.012(13)
9 Tex. Tax Code §26.012(13)
10 Tex. Tax Code §§26.012 and 26.04(c-2)
11 Tex. Tax Code §26.012(6)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
18.	**Total value of properties under protest or not included on certified appraisal roll.** [12] **A. Current year taxable value of properties under protest.** The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. [13] .... $ 0 **B. Current year value of properties not under protest or included on certified appraisal roll.** The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. [14] .... + $ 0 **C. Total value under protest or not certified.** Add A and B.	$ 0
19.	**Current year tax ceilings.** Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. [15]	$ 1,866,112
20.	**Current year total taxable value.** Add Lines 17C and 18C. Subtract Line 19.	$ 161,329,545
21.	**Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.** Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	$ 0
22.	**Total current year taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	$ 92,060,682
23.	**Total adjustments to the current year taxable value.** Add lines 21 and 22.	$ 92,060,682
24.	**Adjusted current year taxable value.** Subtract line 23 from line 20.	$ 69,268,863
25.	**Current year NNR tax rate.** Divide line 16 by line 24 and multiply by $100.	$ 1.12113 /$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates. [18]

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per $100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment. [19]
2. **Enrichment Tax Rate:** [20] A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than $0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield. [21]
3. **Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service. [22]

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. [23] Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit.* [24]

Districts should review information from TEA when calculating their voter-approval tax rate.

[12] Tex. Tax Code §26.01(c) and (d)
[13] Tex. Tax Code §26.01(c)
[14] Tex. Tax Code §26.01(d)
[15] Tex. Tax Code §26.012(6)(B)
[15] Tex. Tax Code §26.012(6)(B)
[16] [Reserved for expansion]
[17] [Reserved for expansion]
[18] Tex. Tax Code §26.08(n)
[19] Tex. Edu. Code §48.2551(a)(3)
[20] Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032
[21] Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)
[22] Tex. Edu. Code §45.0021(a)
[23] Tex. Edu. Code §11.184(b)
[24] Tex. Edu. Code §11.184(b-1)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	**Current year maximum compressed tax rate (MCR).** TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. [25]	$ 0.56890 /$100
27.	**Current year enrichment tax rate.** Enter the greater of A and B. [26] A. Enter the district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) . . . . . $ 0.13830 /$100 B. $0.05 per $100 of taxable value . . . . . $ 0.05000 /$100	$ 0.13830 /$100
28.	**Current year maintenance and operations (M&O) tax rate.** Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of $0.17 and the district's maximum compressed rate.[27]	$ 0.70720 /$100
29.	**Total current year debt to be paid with property tax revenue.** Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. A. **Debt** includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. [28] Enter debt amount: . . . . . $ 324,350 B. Subtract **unencumbered fund amount** used to reduce total debt. . . . . – $ 0 C. Subtract **state aid** received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. . . . . – $ 0 D. **Adjust debt:** Subtract B and C from A.	$ 324,350
30.	**Certified prior year excess debt collections.** Enter the amount certified by the collector. [29]	$ 0
31.	**Adjusted current year debt.** Subtract line 30 from line 29D.	$ 324,350
32.	**Current year anticipated collection rate.** If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. [30] A. Enter the current year anticipated collection rate certified by the collector. [31] 100.00 % B. Enter the 2024 actual collection rate 100.57 % C. Enter the 2023 actual collection rate 118.64 % D. Enter the 2022 actual collection rate 100.52 %	100.52 %
33.	**Current year debt adjusted for collections.** Divide Line 31 by Line 32. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	$ 322,672
34.	**Current year total taxable value.** Enter the amount on Line 20 of the *No-New-Revenue Tax Rate Worksheet.*	$ 161,329,545
35.	**Current year debt rate.** Divide Line 33 by Line 34 and multiply by $100.	$ 0.20000 /$100
36.	**Current year voter-approval tax rate.** Add Lines 28 and 35. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. [32]	$ 0.90720 /$100

[25] Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)
[26] Tex. Tax Code §26.08(n)(2)
[27] Tex. Edu. Code §45.003(d)
[27] Tex. Edu. Code §45.003(d)
[28] Tex. Tax Code §26.012(7)
[29] Tex. Tax Code §§26.012(10) and 26.04(b)
[30] Tex. Tax Code §§26.04(h), (h-1) and (h-2)
[31] Tex. Tax Code §26.04(b)
[32] Tex. Tax Code §26.08(g)

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	**Certified expenses from the Texas Commission on Environmental Quality (TCEQ).** Enter the amount certified in the determination letter from TCEQ. [33] The school district shall provide its tax assessor with a copy of the letter. [34]	$ ______
38.	**Current year total taxable value.** Enter the amount on Line 20 of the *No-New-Revenue Tax Rate Worksheet.*	$ ______
39.	**Additional rate for pollution control.** Divide line 37 by line 38 and multiply by $100.	$ ______/$100
40.	**Current year voter-approval tax rate, adjusted for pollution control.** Add line 36 and line 39.	$ ______/$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. [35] As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	**Prior year adopted tax rate.** Enter the rate in Line 4 of the *No-New-Revenue Tax Rate Worksheet.*	$ ______/$100
42.	**Prior voter-approval tax rate.** If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	$ ______/$100
43.	**Increase in the prior year tax rate due to disaster (disaster pennies).** Subtract Line 42 from Line 41.	$ ______/$100
44.	**Current year voter-approval tax rate, adjusted for prior year disaster.** Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	$ ______/$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate. . . . . $ 1.12113 /$100
Enter the current year NNR tax rate from Line 25.

Voter-Approval Tax Rate . . . . $ 0.90720 /$100
As applicable, enter the current year voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. [36]

print here Kristi Hill
Printed Name of School District Representative

sign here Kristi Hill
School District Representative

08/07/2025
Date

[33] Tex. Tax Code §26.045(d)
[34] Tex. Tax Code §26.045(i)
[35] Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)
[36] Tex. Tax Code §26.04(c)